per the declared policy of bringing down Government shareholding in non-strategic public sector undertakings to 26% or lower. The PSUs are selected based on this criterion and not on whether the company is in production or not. Of the 32 PSUs on which the Ministry of Disinvestment is working at present, all are producing and providing services.

(b) to (d) Bharat Leather Corporation Limited is one PSU is which production has stopped. The asset valuation of a company under disinvestment is undertaken through an independent Asset Valuer before inviting financial bids. Accordingly, the asset valuation of Bharat Leather Corporation Limited would be undertaken at the appropriate stage.

Meeting of Core Group of Secretaries on disinvestment of ITDC Hotels

2649. DR. T. SUBBARAMI REDDY:
SHRI MOOLCHAND MEENA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Core Group of Secretaries on disinvestment met on 26th June, 2002 to deliberate on the bids for six hotels of India Tourism Development Corporation;

(b) if so, the main points discussed;

(c) the decisions arrived at; and

(d) the steps being taken to implement them?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) to (d) The Core Group of Secretaries on Disinvestment (CGD) recommended that the financial bids in respect of Hotel Khajuraho Ashok, Hotel Varanasi Ashok, Hotel Kanishka, Hotel Indraprastha and the incomplete Chandigarh Project of India Tourism Development Corporation Limited (ITDC) may be submitted before the Cabinet Committee on Disinvestment (CCD) for its acceptance. The recommendations of the CGD were accordingly placed before the CCD and the same were accepted by the CCD in its meeting held on 5.7.2002.